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MIDWEST

MIDWEST LIMITED

Our Company was incorporated on December 11, 1981 at Hyderabad in the erstwhile state of Andhra Pradesh, India as 'Midwest Granite Private Limited', a private limited company under the Companies Act, 1956 and was granted a certificate of incorporation by the Registrar of Companies, Andhra Pradesh at Hyderabad. Subsequently, pursuant to a special resolution passed by our Shareholders dated May 7, 2024, the name of our Company was changed to 'Midwest Private Limited' and a fresh certificate of incorporation dated July 2, 2024 was issued by the Registrar of Companies, Central Processing Centre. Our Company was then converted into a public limited company under the Companies Act, 2013 pursuant to a special resolution passed by our Shareholders dated July 15, 2024, and consequently, the name of our Company was changed to 'Midwest Limited' and a fresh certificate of incorporation dated August 28, 2024 was issued by the Registrar of Companies, Central Processing Centre. For further details in relation to changes in the name and the registered office of our Company, see "History and Certain Corporate Matters" beginning on page 293 of the Red Herring Prospectus dated October 9, 2025 ("RHP" or "Red Herring Prospectus") filed with the RoC.

Registered and Corporate Office: 8-2-684/3/25 & 26, Road No.12, Banjara Hills, Hyderabad 500 034, Telangana, India. **Contact Person:** Mr. Rohit Tibrewal, Company Secretary and Compliance Officer; **Tel:** +91 40 2330 5194; **E-mail:** cs@midwest.in; **Website:** www.midwest.in; **Corporate Identity Number:** U14102TG1981PLC003317

OUR PROMOTERS: MR. KOLLAREDDY RAMA RAGHAVA REDDY, MR. KOLLAREDDY RAMACHANDRA, MRS. KUKRETI SOUMYA AND MRS. UMA PRIYADARSHINI KOLLAREDDY

NOTICE TO INVESTORS AND ADDENDUM TO THE RHP DATED OCTOBER 9, 2025 (THE "ADDENDUM")

With reference to the RHP filed with the RoC, the SEBI and Stock Exchanges, potential investors should note the following:

1. Our Company has received intimations dated October 10, 2025 and October 13, 2025 from Mr. Kollareddy Ramachandra and Mrs. Kukreti Soumya, each a Promoter of our Company that they have transferred an aggregate of 2,726,640 Equity Shares (including to Mrs. Uma Priyadarshini Kollareddy (one of the Promoters of our Company) and Mr. Deepak Kukreti (a member of our Promoter Group)), representing 8.06% of our pre-Offer paid-up Equity Share capital (the "Transferred Shares"), as follows:

S. No.	Date of Transfer	Transferor	Transferee	Whether connected with the Company, the Promoters, the Promoter Group, the Directors, the KMPs, the Subsidiaries, the Group Companies and the directors or KMPs of the Subsidiaries and Group Companies	Nature of transfer	Number of Equity Shares transferred	Transfer price per Equity Share (in ₹)	Total consideration (in ₹ million)	Percentage of pre-Offer paid-up Equity Share capital (in %)
1.	October 10, 2025	Kollareddy Ramachandra	Uma Priyadarshini Kollareddy	Yes, the transferee is one the Promoters of our Company	Gift	50,000	N.A.	N.A.	0.15
2.	October 10, 2025	Kukreti Soumya	Deepak Kukreti	Yes, the transferee is a member of our Promoter Group	Gift	50,000	N.A.	N.A.	0.15
3.	October 13, 2025	Kollareddy Ramachandra	Tripuraneni Venkata Aditya Chowdary	No	Transfer	18,779	1,065.00	20.00	0.06
4.	October 13, 2025		Damayanthi Rathakrishnan	No	Transfer	9,360	1,065.00	9.97	0.03
5.	October 13, 2025		Nikunj Ramakamal Parashar	No	Transfer	28,169	1,065.00	30.00	0.08
6.	October 13, 2025		Mridul Babbar	No	Transfer	4,695	1,065.00	5.00	0.01
7.	October 13, 2025		Lakshay Dang	No	Transfer	4,695	1,065.00	5.00	0.01
8.	October 13, 2025		Saurabh Avinash Patil	No	Transfer	4,695	1,065.00	5.00	0.01
9.	October 13, 2025		Ankit Kumar	No	Transfer	4,695	1,065.00	5.00	0.01
10.	October 13, 2025		Bipin Ramanlal Shah HUF	No	Transfer	2,347	1,065.00	2.50	0.01
11.	October 13, 2025		Raj Rani Suneja	No	Transfer	23,474	1,065.00	25.00	0.07
12.	October 13, 2025		Nekkanti Sea Foods Limited	No	Transfer	93,897	1,065.00	100.00	0.28
13.	October 13, 2025		Avant Grade Ventures LLP	No	Transfer	93,897	1,065.00	100.00	0.28
14.	October 13, 2025		Potru Brahmanandam	No	Transfer	93,897	1,065.00	100.00	0.28
15.	October 13, 2025		Svadha India Emerging Opportunities Scheme1	No	Transfer	938,967	1,065.00	1,000.00	2.78
16.	October 13, 2025		Anuurag Arora	No	Transfer	2,347	1,065.00	2.50	0.01
17.	October 13, 2025	Kukreti Soumya	Hanumanth Rao Madhavarapu	No	Transfer	28,169	1,065.00	30.00	0.08
18.	October 13, 2025		Green IVY Ventures Private Limited	No	Transfer	18,779	1,065.00	20.00	0.06
19.	October 13, 2025		Praganya Chigurupati	No	Transfer	2,817	1,065.00	3.00	0.01
20.	October 13, 2025		Priyaka Chigurupati	No	Transfer	6,573	1,065.00	7.00	0.02
21.	October 13, 2025		Dr. Krishna Prasad Chigurupati	No	Transfer	21,596	1,065.00	23.00	0.06
22.	October 13, 2025		Sarwan Singh Klair	No	Transfer	9,390	1,065.00	10.00	0.03
23.	October 13, 2025		Gadde Sushma Sri	No	Transfer	46,949	1,065.00	50.00	0.14
24.	October 13, 2025		Neelima S Marar	No	Transfer	9,390	1,065.00	10.00	0.03
25.	October 13, 2025		Syam Sundar Venkata Appala	No	Transfer	14,085	1,065.00	15.00	0.04
26.	October 13, 2025		Laxminarayana Chikatamaria	No	Transfer	1,127	1,065.00	1.20	0.00
27.	October 13, 2025		Naveen Kumar Jain	No	Transfer	4,695	1,065.00	5.00	0.01
28.	October 13, 2025		Bommareddy Himabindu	No	Transfer	4,695	1,065.00	5.00	0.01
29.	October 13, 2025		Bhimavarapu Somasekhar Reddy	No	Transfer	469	1,065.00	0.50	0.00
30.	October 13, 2025		Mohan Bhat S	No	Transfer	2,347	1,065.00	2.50	0.01
31.	October 13, 2025		Kode Shiva Krishna	No	Transfer	1,127	1,065.00	1.20	0.00
32.	October 13, 2025		Tara Rani Kollareddy	Yes, the transferee is a relative of, and connected with, the Promoters of our Company	Transfer	939	1,065.00	1.00	0.00
33.	October 13, 2025		Narayani Durgadatt Upadhayay	No	Transfer	2,817	1,065.00	3.00	0.01
34.	October 13, 2025		Ashika Credit Capital Limited	No	Transfer	46,949	1,065.00	50.00	0.14
35.	October 13, 2025		Kotak Consumption Fund	No	Transfer	140,845	1,065.00	150.00	0.42
36.	October 13, 2025		Kotak Special Opportunities Fund	No	Transfer	187,793	1,065.00	200.00	0.56
37.	October 13, 2025		Kotak MNC Fund	No	Transfer	234,742	1,065.00	250.00	0.69
38.	October 13, 2025		Kotak ELSS Tax Saver Fund	No	Transfer	375,587	1,065.00	400.00	1.11
39.	October 13, 2025		Chhatisgarh Investments Limited	No	Transfer	93,897	1,065.00	100.00	0.28
40.	October 13, 2025		Kamal Kishore Sarda	No	Transfer	46,949	1,065.00	50.00	0.14

2. As a result of the transfer of the Transferred Shares, the shareholding of Mr. Kollareddy Ramachandra, Mrs. Kukreti Soumya, Mrs. Uma Priyadarshini Kollareddy and Mr. Deepak Kukreti has changed in the manner described below:

S. No	Name of Shareholder	No. of Equity Shares held (before accounting for Transferred Shares)	% of the pre-Offer Equity Share capital (before accounting for Transferred Shares)	No. of Equity Shares held (after accounting for Transferred Shares)	% of the pre- Offer Equity Share capital (after accounting for Transferred Shares)
1.	Mr. Kollareddy Ramachandra	1,690,621	5.00	316,707	0.94
2.	Mrs. Kukreti Soumya	1,690,621	5.00	337,895	1.00
3.	Mrs. Uma Priyadarshini Kollareddy	338,124	1.00	388,124	1.15
4.	Mr. Deepak Kukreti	338,124	1.00	388,124	1.15

Accordingly, disclosures in relation to the pre-Offer shareholding of Mr. Kollareddy Ramachandra, Mrs. Kukreti Soumya, Mrs. Uma Priyadarshini Kollareddy and Mr. Deepak Kukreti in the sections "Offer Document Summary" and "Capital Structure" beginning on pages 16 and 94 of the RHP, respectively, as on the date of this Addendum, stands modified, to the extent applicable.

3. As a result of the transfer of Transferred Shares, the disclosures in the section "Capital Structure" on page 113 of the RHP, on Equity Shareholders holding 1% or more of the paid-up Equity Share capital of our Company and the number of Equity Shares held by them, as on the date of this Addendum, stands modified as follows:

S. No	Name of Shareholder	No. of Equity Shares of face value of ₹5 each held	% of the pre- Offer Equity Share capital
1.	Mr. Kollareddy Rama Raghava Reddy	24,879,304	73.58
2.	Mr. Guntaka Ravindra Reddy	3,185,000	9.42
3.	Svadha India Emerging Opportunities Scheme1	2,347,818	6.94
4.	Mrs. Uma Priyadarshini Kollareddy	388,124	1.15
5.	Mr. Deepak Kukreti	388,124	1.15
6.	Kotak ELSS Tax Saver Fund	375,587	1.11
7.	Mrs. Kukreti Soumya**	337,895	1.00
Total		31,901,852	94.35

4. As a result of the transfer of Transferred Shares, the disclosures in the section "Capital Structure" beginning on page 94 of the RHP including under "Capital Structure—Shareholding Pattern of our Company", "Capital Structure—Details of the Shareholding of our Promoters, members of our Promoter Group, Directors, Key Managerial Personnel and Senior Management", "Capital Structure—Details of Build-up, Contribution and Lock-in of Promoters' Shareholding and Lock-in of other Equity Shares", disclosure related to purchase or sale of any securities of our Company during the period of six months immediately preceding the date of the Draft Red Herring Prospectus and the Red Herring Prospectus by our Promoters, any member of our Promoter Group, our Directors, or any of their relatives and number of Shareholders of our Company as on the date of this Addendum, stands modified, to the extent applicable.

5. As a result of the transfer of the Transferred Shares, the disclosures in the section "Capital Structure—Notes to Capital Structure- Share Capital History of our Company—The details of the secondary transactions of Equity Shares by our Promoters, members of the Promoter Group and the Selling Shareholders are set out in the table below" on page 101 of the RHP, as on the date of this Addendum, stands modified to add the below details:

(b) The details of the secondary transactions of Equity Shares by our Promoters, members of the Promoter Group and the Selling Shareholders are set out in the table below:

Date of Transfer of equity shares	Number of equity shares Transferred	Details of Transferor(s)	Details of Transferee(s)	Transfer/ Transmission	Face Value (in ₹)	Transfer Price per equity share (in ₹)	Nature of Consideration
October 10, 2025	50,000	Kollareddy Ramachandra	Uma Priyadarshini Kollareddy	Transfer	5	N.A.	Gift
October 10, 2025	50,000	Kukreti Soumya	Deepak Kukreti	Transfer	5	N.A.	Gift
October 13, 2025	18,779	Kollareddy Ramachandra	Tripuraneni Venkata Aditya Chowdary	Transfer	5	1,065.00	Cash
October 13, 2025	9,360	Kollareddy Ramachandra	Damayanthi Rathakrishnan	Transfer	5	1,065.00	Cash
October 13, 2025	28,169	Kollareddy Ramachandra	Nikunj Ramakamal Parashar	Transfer	5	1,065.00	Cash
October 13, 2025	4,695	Kollareddy Ramachandra	Mridul Babbar	Transfer	5	1,065.00	Cash
October 13, 2025	4,695	Kollareddy Ramachandra	Lakshay Dang	Transfer	5	1,065.00	Cash
October 13, 2025	4,695	Kollareddy Ramachandra	Saurabh Avinash Patil	Transfer	5	1,065.00	Cash
October 13, 2025	4,695	Kollareddy Ramachandra	Ankit Kumar	Transfer	5	1,065.00	Cash
October 13, 2025	2,347	Kollareddy Ramachandra	Bipin Ramanlal Shah HUF	Transfer	5	1,065.00	Cash
October 13, 2025	23,474	Kollareddy Ramachandra	Raj Rani Suneja	Transfer	5	1,065.00	Cash
October 13, 2025	93,897	Kollareddy Ramachandra	Nekkanti Sea Foods Limited	Transfer	5	1,065.00	Cash
October 13, 2025	93,897	Kollareddy Ramachandra	Avant Grade Ventures LLP	Transfer	5	1,065.00	Cash
October 13, 2025	93,897	Kollareddy Ramachandra	Potru Brahmanandam	Transfer	5	1,065.00	Cash
October 13, 2025	938,967	Kollareddy Ramachandra	Svadha India Emerging Opportunities Scheme1	Transfer	5	1,065.00	Cash
October 13, 2025	2,347	Kollareddy Ramachandra	Anuurag Arora	Transfer	5	1,065.00	Cash
October 13, 2025	28,169	Kukreti Soumya	Hanumanth Rao madhavarapu	Transfer	5	1,065.00	Cash
October 13, 2025	18,779	Kukreti Soumya	Green IVY Ventures Private Limited	Transfer	5	1,065.00	Cash
October 13, 2025	2,817	Kukreti Soumya	Praganya Chigurupati	Transfer	5	1,065.00	Cash
October 13, 2025	6,573	Kukreti Soumya	Priyaka Chigurupati	Transfer	5	1,065.00	Cash
October 13, 2025	21,596	Kukreti Soumya	Dr. Krishna Prasad Chigurupati	Transfer	5	1,065.00	Cash
October 13, 2025	9,390	Kukreti Soumya	Sarwan Singh Klair	Transfer	5	1,065.00	Cash
October 13, 2025	46,949	Kukreti Soumya	Gadde Sushma Sri	Transfer	5	1,065.00	Cash
October 13, 2025	9,390	Kukreti Soumya	Neelima S Marar	Transfer	5	1,065.00	Cash
October 13, 2025	14,085	Kukreti Soumya	Syam Sundar Venkata Appala	Transfer	5	1,065.00	Cash
October 13, 2025	1,127	Kukreti Soumya	Laxminarayana Chikatamaria	Transfer	5	1,065.00	Cash
October 13, 2025	4,695	Kukreti Soumya	Naveen Kumar Jain	Transfer	5	1,065.00	Cash
October 13, 2025	4,695	Kukreti Soumya	Bommareddy Himabindu	Transfer	5	1,065.00	Cash
October 13, 2025	469	Kukreti Soumya	Bhimavarapu Somasekhar reddy	Transfer	5	1,065.00	Cash
October 13, 2025	2,347	Kukreti Soumya	Mohan Bhat S	Transfer	5	1,065.00	Cash
October 13, 2025	1,127	Kukreti Soumya	Kode Shiva Krishna	Transfer	5	1,065.00	Cash
October 13, 2025	939	Kukreti Soumya	Tara Rani Kollareddy	Transfer	5	1,065.00	Cash
October 13, 2025	2,817	Kukreti Soumya	Narayani Durgadatt Upadhayay	Transfer	5	1,065.00	Cash
October 13, 2025	46,949	Kukreti Soumya	Ashika Credit Capital Limited	Transfer	5	1,065.00	Cash
October 13, 2025	140,845	Kukreti Soumya	Kotak Consumption Fund	Transfer	5	1,065.00	Cash
October 13, 2025	187,793	Kukreti Soumya	Kotak Special Opportunities Fund	Transfer	5	1,065.00	Cash
October 13, 2025	234,742	Kukreti Soumya	Kotak MNC Fund	Transfer	5	1,065.00	Cash
October 13, 2025	375,587	Kukreti Soumya	Kotak ELSS Tax Saver Fund	Transfer	5	1,065.00	Cash
October 13, 2025	93,897	Kukreti Soumya	Chhatisgarh Investments Limited	Transfer	5	1,065.00	Cash
October 13, 2025	46,949	Kukreti Soumya	Kamal Kishore Sarda	Transfer	5	1,065.00	Cash

6. As a result of the transfer of the Transferred Shares, the disclosures in the table on aggregate pre-Offer shareholding of our Promoters, Promoter Group and Selling Shareholders as a percentage of our pre-Offer paid-up Equity Share capital in the sections "Offer Document Summary—Aggregate pre-Offer and post Offer shareholding of Promoters, Promoter Group and Selling Shareholders as a percentage of our paid-up Equity Share capital" and "Capital Structure—Details of the Shareholding of our Promoters, members of our Promoter Group, Directors, Key Managerial Personnel and Senior Management" on pages 17 and 114 of the RHP, respectively, stand modified as follows:

Name of the Shareholder	Pre-Offer		Post-Offer ³	
	Number of Equity Shares held	Percentage of the pre-Offer paid-up Equity Share capital (%)	Number of Equity Shares held	Percentage of the post-Offer paid-up Equity Share capital (%)
Promoters				
Mr. Kollareddy Rama Raghava Reddy ^{3a}	24,879,304	73.58	●	●
Mr. Kollareddy Ramachandra ^{3a}	316,707	0.94	●	●
Mrs. Kukreti Soumya ^{3a}	337,895	1.00	●	●
Mrs. Uma Priyadarshini Kollareddy ^{3a}	388,124	1.15	●	●
Total (A)	25,922,030	76.67	●	●
Promoter Group				
Mrs. Kollareddy Ranganayakamma	281,770	0.83	●	●
Mr. Guntaka Ravindra Reddy ^{3a}	3,185,000	9.42	●	●
Mr. Deepak Kukreti	388,124	1.15	●	●
Total (B)	3,854,894	11.40	●	●
Total (A + B)	29,776,924	88.07	●	●

^{3a} Also a member of the Senior Management | ^{3a} Also a Director | ^{3a} Also a Key Managerial Personnel | ^{3a} Also a Selling Shareholder. | ^{3b} To be computed prior to filing of the Prospectus

continued from previous page.

7. As a result of the transfer of the Transferred Shares, the disclosures in the table on aggregate pre-

Offer

 and post

Offer

 shareholding of Promoters, members of the Promoter Group and additional top 10 shareholders in the section “*Offer Document Summary*” on pages 18 of the RHP, as on the date of this Addendum, stands modified as follows:
The aggregate pre-

Offer

 and post-

Offer

 shareholding of our Promoters, members of the Promoter Group and additional top 10 shareholders as at allotment is set out below:

S. No	Name of the Shareholder	Pre- Offer		Post- Offer ^{(1)(2)(*)}			
		Number of Equity Shares held	Shareholding (in %)	At the lower end of the price band (₹1,014)		At the upper end of the price band (₹1,065)	
				Number of Equity Shares held	Shareholding (in %)	Number of Equity Shares held	Shareholding (in %)
Promoters							
1.	Mr. Kollareddy Rama Raghava Reddy	24,879,304	73.58	23,094,295	63.66	23,179,774	64.10
2.	Mr. Kollareddy Ramachandra	316,707	0.94	316,707	0.87	316,707	0.88
3.	Mrs. Kukreti Soumya	337,895	1.00	337,895	0.93	337,895	0.93
4.	Mrs. Uma Priyadarshini Kollareddy	388,124	1.15	388,124	1.07	388,124	1.07
	Total (A)	25,922,030	76.67	2,41,37,021	66.53	24,222,500	66.98
Promoter Group							
1.	Mrs. Kollareddy Ranganayakamma	281,770	0.83	281,770	0.78	2,81,770	0.78
2.	Mr. Guntaka Ravindra Reddy	3,185,000	9.42	29,97,207	8.29	2,997,207	8.29
3.	Mr. Deepak Kukreti	388,124	1.15	388,124	1.07	388,124	1.07
	Total (B)	3,854,894	11.40	36,67,101	10.09	36,67,101	10.14
Additional top 10 shareholders (other than our Promoters and Promoter Group)							
1.	Svadha India Emerging Opportunities Scheme1	2,347,818	6.94	2,347,818	6.47	2,347,818	6.49
2.	Kotak ELSS Tax Saver Fund	375,587	1.11	375,587	1.04	375,587	1.04
3.	Kotak MNC Fund	234,742	0.69	234,742	0.65	234,742	0.65
4.	Kotak Special Opportunities Fund	187,793	0.56	187,793	0.52	187,793	0.52
5.	Kotak Consumption Fund	140,845	0.42	140,845	0.39	140,845	0.39
6.	Nekkanti Sea Foods Limited	93,897	0.28	93,897	0.26	93,897	0.26
7.	Avant Grade Ventures LLP	93,897	0.28	93,897	0.26	93,897	0.26
8.	Potru Brahmanandam	93,897	0.28	93,897	0.26	93,897	0.26
9.	Chhatisgarh Investments Limited	93,897	0.28	93,897	0.26	93,897	0.26
10.	Ashika Credit Capital Limited*	46,949	0.14	46,949	0.13	46,949	0.13
	Total (C)	3,709,322	10.98	3,709,322	10.24	3,709,322	10.26
	Total (A + B+C)	33,486,246	99.05	3,15,03,999	86.86	3,15,98,923	87.38

⁽¹⁾Subject to completion of the Offer and finalization of the Allotment

⁽²⁾Assuming full subscription in the Offer. The post-

Offer

 shareholding details as at the date of Allotment will be based on the actual subscription and the final Offer Price and updated in the Prospectus, subject to finalization of the Basis of Allotment.

^{*}Based on floor price of ₹1,014 per Equity Share and Cap Price of ₹1,065 per Equity Share and subject to finalization of the Basis of Allotment.

^{*}In addition to Ashika Credit Capital Limited, (i) Gadde Sushma Sri; and (ii) Kamal Kishore Sarda also hold 46,949 Equity Shares each.

8. As a result of the transfer of the Transferred Shares, the weighted average price at which specified securities were acquired by our Promoters and the Selling Shareholders, in the last one year preceding the date of RHP in the section “*Offer Document Summary—Weighted average price at which specified securities were acquired by our Promoters and the Selling Shareholders, in the last one year preceding the date of this Red Herring Prospectus*” on page 23 of the RHP, as on the date of this Addendum, stands modified as follows:
Except as disclosed below, our Promoters and the Selling Shareholders have not acquired any specified securities in the last one year preceding the date of this Red Herring Prospectus.

Name of the Shareholder	Number of Equity Shares acquired	Face value per Equity Share (in ₹)	Weighted average price per Equity Share (in ₹) ⁽¹⁾
Promoters			
Mr. Kollareddy Rama Raghava Reddy*	Nil	-	Nil
Mr. Kollareddy Ramachandra	Nil	-	Nil
Mrs. Kukreti Soumya	Nil	-	Nil
Mrs. Uma Priyadarshini Kollareddy	50,000	5	Nil
Selling Shareholders			
Mr. Guntaka Ravindra Reddy	Nil	-	Nil

^{*}Also a Selling Shareholder.

⁽¹⁾As certified by Majeti & Co., Chartered Accountants, firm registration number 015975S, pursuant to their certificate dated October 13, 2025.

9. As a result of the transfer of the Transferred Shares, the Average cost of acquisition of specified securities for our Promoters and the Selling Shareholders as of the date of the RHP in the section “*Offer Document Summary—Average cost of acquisition of specified securities for our Promoters and the Selling Shareholders*” on page 23 of the RHP, as on the date of this Addendum, stands modified as follows:
The average cost of acquisition of Equity Shares for our Promoters and the Selling Shareholders as of the date of this Red Herring Prospectus is as set out below:

Name of the Shareholder	Number of Equity Shares held	Face value per Equity Share (in ₹)	Average cost of acquisition per Equity Share (in ₹) ⁽¹⁾
Promoters			
Mr. Kollareddy Rama Raghava Reddy*	24,879,304	5	Nil
Mr. Kollareddy Ramachandra	316,707	5	Nil
Mrs. Kukreti Soumya	337,895	5	Nil
Mrs. Uma Priyadarshini Kollareddy	388,124	5	Nil
Selling Shareholders			
Mr. Guntaka Ravindra Reddy	3,185,000	5	0.03

^{*}Also a Selling Shareholder.

⁽¹⁾As certified by Majeti & Co., Chartered Accountants, firm registration number 015975S, pursuant to their certificate dated October 13, 2025.

10. As a result of the transfer of the Transferred Shares, the weighted average cost of acquisitions of all Equity Shares transacted in the last one year, 18 months and three years in the section “*Offer Document Summary*” on page 25 of the RHP is updated as follows in this Addendum:

Period	Weighted Average Cost of Acquisition (WACA) (in ₹) ⁽¹⁾	Cap Price is 'X' times the WACA	Range of acquisition price: lowest price – highest price (in ₹) ⁽¹⁾⁽²⁾
Last three years	92.47	11.52	709.80-1,065.00
Last 18 months	163.46	6.52	709.80-1,065.00
Last one year	1,025.94	1.04	1,065.00-1,065.00

⁽¹⁾As certified by Majeti & Co., Chartered Accountants, firm registration number 015975S, pursuant to their certificate dated October 13, 2025.

Note: As this is calculated basis all Equity Shares transacted we have considered all purchases and no sale transaction has been considered to avoid duplication of the entries.

⁽²⁾Range of acquisition price (lowest price-highest price) has been computed exclusive of bonus and gift transactions.

11. As a result of the transfer of the Transferred Shares, the disclosures in the section “*Basis of Offer Price—Weighted average cost of acquisition*” on page 162 of the RHP, stand modified as follows:
A. The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)
Our Company has not issued any Equity Shares or convertible securities issued (excluding Equity Shares issued under any employee stock option plan/scheme and issuance of bonus shares), during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-

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 capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days (“**Primary Issue**”).
B. The price per share of our Company based on secondary sale/ acquisitions of shares (equity/ convertible securities)
Except as disclosed below, no Equity Shares or convertible securities have been transacted (excluding by way of gifts) by the Promoters, members of the Promoter Group, Selling Shareholders, during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-

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 capital before such transactions and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days (“**Secondary Transaction**”).

Acquisition / Sale	Nature of transaction	Date of acquisition/ allotment / transfer	No. of shares acquired/ allotted/ transfer	Reason for transfer	Acquisition price per share (₹)	Total Cost (₹)
Sale	Transfer	October 13, 2025	1,323,914	Transfer by Kollareddy Ramachandra	1,065.00	1,409,968,410.00
Sale	Transfer	October 13, 2025	1,302,726	Transfer by Kukreti Soumya	1,065.00	1,387,403,190.00
Total						2,797,371,600.00
Weighted average cost of acquisition						1,065.00

^{*}The last 5 primary transactions during the last three years consisted of only bonus issues done by the Company on October 3, 2023 and July 15, 2024. Accordingly, the weighted average cost of acquisition is Nil.

⁽¹⁾As certified by Majeti & Co., Chartered Accountants, firm registration number 015975S, pursuant to their certificate dated October 13, 2025.

The RHP and all Offer related material shall be read in conjunction with this Addendum. The information in this Addendum supplements and updates the information in the RHP. Relevant changes will be reflected in the Prospectus to be filed with the RoC, the SEBI and the Stock Exchanges. However, this Addendum does not reflect all the changes that have occurred between the date of filing of the RHP and the date hereof and accordingly does not include all the changes and/or updates that will be included in the Prospectus. Please note that the information included in the RHP will be suitably updated, including to the extent stated in this Addendum, as may be applicable, in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges.
All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the same meaning as ascribed in the RHP.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
 DAM Capital Advisors Limited Altimus 2202, Level 22, Pandurang Budhkar Marg Worli, Mumbai 400 018 Maharashtra, India Tel: +91 22 4202 2500 E-mail: midwest ipo@damcapital.in Website: www.damcapital.in Investor grievance e-mail: complaint@damcapital.in Contact Person: Chandresh Sharma / Puneet Agnihotri SEBI Registration No.: MB/INM000011336	 Intensive Fiscal Services Private Limited 914, 9th Floor, Raheja Chambers, Free Press Journal Marg Nariman Point, Mumbai 400 021 Maharashtra, India Tel: + 91 22 2287 0443 E-mail: midwest.ipo@intensivefiscal.com Website: www.intensivefiscal.com Investor grievance e-mail: grievance.ib@intensivefiscal.com Contact Person: Harish Khajanchi / Anand Rawal SEBI Registration No.: INM000011112	 Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai 400 025 Maharashtra, India Tel: +91 22 7193 4380 E-mail: midwest.ipo@motilaloswal.com Website: www.motilaloswalgroup.com Investor grievance e-mail: moiaplredressal@motilaloswal.com Contact Person: Kunal Thakkar/ Sankita Ajinkya SEBI Registration No.: INM000011005	 KFin Technologies Limited Selenium Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad 500 032 Telangana, India Tel: +91 40 6716 2222 E-mail: midwest.ipo@kfintech.com Website: www.kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221	Mr. Rohit Tibrewal, MIDWEST LIMITED 8-2-684/3/25 & 26, Road No.12, Banjara Hills, Hyderabad 500 034 Telangana, India Tel: +91 40 2330 5194; E-mail: cs@midwest.in Website: www.midwest.in Bidders can contact our Company Secretary and Compliance Officer, or the Registrar to the Offer in case of any pre- Offer or post- Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer-related queries and for redressal of complaints, investors may also write to the Book Running Lead Managers.